

3rd Conference on Forensic Accounting

FROM ACCOUNTING MANIPULATION TO SUSTAINABILITY AND ARTIFICIAL INTELLIGENCE: NEW HORIZONS IN FORENSIC ACCOUNTING



October 23-24, 2026



University of Belgrade,
Faculty of Economics and Business



09:00 a.m.

Registration

09:30 a.m.

Conference Official Opening

Prof. dr Žaklina Stojanović

Dean of the Faculty of Economics and Business

Erin Kotheimer

Acting Deputy Chief of Mission at U.S. Embassy Belgrade

Dr Savka Vučković Milutinović

Head of the Center for Forensic Accounting

10:00 a.m.

Plenary Session *(Professors' hall)*

Fraud, manipulation, and regulatory design: what evidence from mature markets can and cannot tell Serbia and the region

Prof. dr Douglas Cumming

School of Business, Stevens Institute of Technology

Investigation of the Demographics of Embezzlement using United States Court Data

Dr David Weber

John Chambers College of Business and Economics, West Virginia University

AI-Assisted Digital Forensics

Prof. dr Zabihollah (Zabi) Rezaee

Fogelman College of Business and Economics, University of Memphis

Corvinus Institute for Advanced Studies, Corvinus University of Budapest

11:30 a.m.

Coffee Break

12:00 p.m.

Parallel Sessions

01:30 p.m.

Coffee Break

01:45 p.m.

Parallel Sessions

03:15 p.m.

Lunch *(The Restaurant of the Faculty of Economics and Business)*



PANEL AGENDA

Panel 1: Sustainability, Trust and Institutions: Expanding the Scope of Forensic Accounting

12:00 p.m. A4

Moderator: Savka Vučković Milutinović

Saeid Homayoun
Zabihollah Rezaee
Zoltán Oszkár SZÁNTÓ

Do ESG-centric firms engage in fraudulent activities?

Mario Abela

Anatomy of a scandal: DWS from an institutional logics perspective

Ivana Barbieri
Josip Čičak

Forensic accounting in sustainability reporting: a bibliometric review

Ivana Vuković
Mirjana Todorović
Dejan Jovanović

The relationship between the environmental component of ESG reporting and the financial performance of European companies

Sofija Sekulić
Ana Lalević Filipović

Institutional environment as a prerequisite for the development of forensic accounting: a cluster and comparative analysis of European Union and Western Balkan countries

Borko Nikolić

Institutional models of forensic accounting expertise in financial crime proceedings: comparative perspectives and implications for Serbian law

Panel 2: Measuring the Risk of Financial Statement Fraud: Analytical Approaches and Business Contexts

12:00 p.m. A5

Moderator: Dejan Malinić

Dejan Malinić
Nataša Džudović

Conceptual forensic framework for identifying transfer pricing manipulation risk

Bobana Čegar Babić
Tajana Serdar Raković

Financial statement manipulation and capital market integrity: the role of forensic accounting in detecting earnings management

Jovana Stojanović
Dejan Spasić

Interconnection between financial distress and the risk of fraudulent financial reporting: evidence from bankrupt companies in Serbia

Amira Pobrić

Identifying companies with an increased risk of fraudulent financial reporting using accounting variables

Marina Vasilčić

Forensic accounting and the protection of minority shareholders in emerging markets

Andrija Herceg
Andrea Arbula Blečić

Forensic accounting in detecting financial malfeasance and fraud in non-profit organisations

Panel 3: Artificial Intelligence and Specific Analytical Challenges in Forensic Accounting

01:45 p.m. A4

Moderator: Snežana Miletić

Miloš Božović	Market manipulation, momentum crashes, and the limits of price-volume screening
Wolfgang Raeder Jelena Demko-Rihter	Design-level forensics: using intelligent agents to spot fraud vulnerabilities in SAP configuration
Dejan Jakšić Kristina Peštović	Forensic process mining: a Python-based approach to detecting red flags in business event logs
Diana Dumitrescu Nicolae Bobițan Adriana Florina Popa	Artificial intelligence, forensic accounting, and tax-crime investigations: cross-country evidence
Milan Čupić Nikola Nikolić Stefan Vržina	Stock liquidity and dividend payout of joint-stock companies in the Republic of Serbia
Goran Petković	Risk assessment of service providers' business operations - a comparative overview of differences in approach using the example of CEFTA members
Abiola Adeniyi Kingsley Opoku Appiah Beatrice Sarpong-Danquah	The digital fraud diamond: specifying the digital dimension of capability

Panel 4: Auditing and Forensic Accounting: Fraud, Legal Risk and Accountability

01:45 p.m. A5

Moderator: Dejan Spasić

Savka Vučković Milutinović Tijana Ostojić	Internal audit as a valuable actor in addressing fraud: where does it stand in Serbia?
Zorica Bozhinovska Lazarevska Ivan Dionisijev Monika Mitrevska	Professional skepticism and the identification of irregularities in public sector audits: evidence from state auditors
Snežana Miletić Siniša Jović	Elements of MTIC and carousel VAT fraud outside the EU: a forensic comparison
Nikola Vidović	Macroeconomic resilience and institutional vulnerability: assessing the impact of public sector transparency and forensic audit on mitigating systemic fraud
Jovana Milenović Ružica Petrović	Legal risk and firm market value: an analysis of the relationship between litigation and Tobin's Q ratio of BELEX15 index companies
Željko Vujinović	A methodological framework for interpreting legal provisions that refer to the accounting regulatory framework: a forensic accounting approach
Biljana Simić	From documentation to economic substance: Forensic indicators of tax risks and transfer pricing manipulation in the era of artificial intelligence

CASE STUDY CHALLENGE FOR STUDENTS

(Professors' hall)



- 09:30 a.m.** ● **Participant Registration**
- 10:00 a.m.** ● **A Pen-Pal Relationship with Bernie Madoff: Lessons from Behind Bars**
Dr David Weber, John Chambers College of Business and Economics, West Virginia University
- 10:30 a.m.** ● **Inside Forensic Accounting: How Professionals Uncover the Truth**
Milena Vermezović Petrović, Partner, Forensic & Integrity Services, Ernst & Young d.o.o. Serbia
- 10:50 a.m.** ● **Solution Presentations - Student Teams**
- 11.20 a.m.** ● **Coffee Break**
- 11.45 a.m.** ● **Solution Presentations - Student Teams**
- 01.15 p.m.** ● **Coffee Break**
- 01.35 p.m.** ● **Announcement of the Winning Team**
- 02:00 p.m.** ● **Cocktail**